

EVANS COVE AT ANTELOPE VILLAGE HOA

2024 BUDGET

Estimated Income	2023 Budget	2024 Budget
HOA Dues Income	\$146,880.00	\$146,880.00
Fines, Violations, Late Fees	\$300.00	\$300.00
Interest and CD Income	\$2,400.00	\$3,200.00
TOTAL ESTIMATED INCOME	\$149,580.00	\$150,380.00

Estimated Expenses

Landscaping & Sprinkler Repair	\$23,500.00	\$21,100.00
Landscaping Upgrades	\$5,000.00	\$7,000.00
Layton City Water	\$63,000.00	\$63,000.00
Backflow Testing	\$700.00	\$700.00
Building Maintenance and Repairs	\$3,000.00	\$3,000.00
Reimbursements & Misc.	\$500.00	\$400.00
Common Area Electricity	\$600.00	\$600.00
Office Expenses/Mailings	\$200.00	\$200.00
HOA Master Insurance Policy	\$11,800.00	\$12,300.00
Snow Removal	\$3,000.00	\$3,000.00
Tree Planting and Removal	\$3,000.00	\$3,500.00
Taxes and Accounting	\$1,300.00	\$1,300.00
Reserve Transfer	\$15,000.00	\$15,000.00
Roofing Reserve Transfer	\$10,000.00	\$10,000.00
Management Fee	\$7,680.00	\$7,680.00
Playground Maintenance	\$0	\$1,500.00
TOTAL EXPENSE ESTIMATE	\$148,280.00	\$150,280.00

Total Income	\$149,580.00	\$150,380.00
Total Expenses	\$148,280.00	\$150,280.00
NET OPERATING INCOME	\$1,300.00	\$100.00